

PRESS RELEASE

Mr. Laurent Galzy, new CEO of ERAFP

Paris, 30 November 2018 - By a decree published on November 30, Laurent Galzy has been appointed as the new Chief Executive Officer of ERAFP, the French Public Service Additional Pension Scheme, for a period of four years from 1 December 2018.

Graduate of HEC and holder of a master's degree in economics, Mr. Galzy is a former student of the French National School of Administration (ENA).

Since 1984, he has held several positions in the fields of equipment, transport, regional planning and local authorities in the Budget Department (Ministry of Economy and Finance).

In 1999, he became Deputy Director at the "Industry, Transport, Research" sub-directorate of the Budget Department.

Arriving at Aéroports de Paris in 2002, he held the position of director of management control and financial and legal affairs. From 2004, he became Deputy Director General for Finance and Administration.

In May 2013, Laurent Galzy was appointed Deputy Director General International and participation.

In 2016, he leaves office at ADP. He is appointed in December 2017, general economic and financial controller.

ERAFP: France's number one public service pension scheme and full-SRI institutional investor

With almost EUR 30 billion in financial assets wholly invested in accordance with a fully socially responsible investment approach, ERAFP is Europe's leading SRI institutional investor. From its inception in 2005, ERAFP's board of directors has sought to maximize returns on its financial asset portfolio in accordance with SRI-driven principles. As a signatory of the UN Principles for Responsible Investment, ERAFP adopted an SRI Charter in March 2006 hinging on five values: respect for the rule of law and human rights; social progress; social democracy; environment; and standards of governance and transparency.

ERAFP is also one of the world's largest public pension funds in terms of member numbers, with over 4.5 million beneficiaries, more than 44,000 employers and nearly EUR2 billion in annual contributions. As a mandatory points-based pension scheme, it has been managing supplementary pension benefits for French civil servants in state-run bodies, local authorities and public hospitals since 1 January 2005.

For more information about ERAFP www.rafp.fr

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